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# LB 1192

Revision: 01

## FISCAL NOTE

### LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised due to amendments adopted through 2/28/00

#### ESTIMATE OF FISCAL IMPACT – STATE AGENCIES \*

	FY 2000-2001		FY 2001-2002	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include impact on political subdivisions. See narrative for political subdivision estimates.

LB 1192 as amended, makes several changes to the five public employee retirement programs administered by the Public Employees Retirement Board (PERB) as follows.

For the County, Judges', Schools', State Patrol and State programs LB 1192:

- a) provides that the Nebraska Public Employees Retirement System (NPERS) director may carry out sampling procedures with regard to the employer provided information, and
- b) provides that the NPERS director will implement an employer education program in order to prepare reports PERB requires.

For the Judges' and Schools' programs LB 1192:

- a) clarifies termination of employment

For the Schools' program LB 1192:

- a) expands the information which must be verified by employees from creditable service information to reported salary and other information as determined by the NPERS director,
- b) eliminates the requirement that PERB audit all employer payrolls,
- c) provides that excess compensation will be excluded for computing retirement benefits unless excess compensation was a result of a collective bargaining agreement and,
- d) provides school employees 5 years to make a claim for work related disability.

LB 1192 allows PERB to extend the contract for actuarial services for up to three years if it is determined to be cost effective. LB 1192 also requires the NPERS director to consult with the Department of Administrative Services and other employers as to the form the information required by NPERS will be presented and received.

There should be no significant fiscal impact as a result of the changes made in LB 1192.