

AMENDMENTS TO LB 1107

1 1. Insert the following new section:

2 "Sec. 4. Section 79-1031, Revised Statutes Supplement,
3 1999, is amended to read:

4 79-1031. The department, with assistance from the
5 Property Tax Administrator, the Legislative Fiscal Analyst, and the
6 budget division of the Department of Administrative Services, shall
7 ~~annually,~~ in even-numbered years on or before November 15, provide
8 an estimate of the necessary funding level for the following two
9 school fiscal years and, in odd-numbered years on or before
10 November 15, provide an estimate of the necessary funding level for
11 the next school fiscal year, under the Tax Equity and Educational
12 Opportunities Support Act to the Governor, the Appropriations
13 Committee of the Legislature, and the Education Committee of the
14 Legislature.".

15 2. On page 2, line 15, after "79-1015.01" insert ". The
16 calculation of the maximum levy under this subsection shall be
17 carried out at least seven decimal places and rounded to the
18 nearest sixth decimal place".

19 3. On page 6, line 7, strike "five" and insert "two";
20 and in line 16 after the period insert "The calculation of the
21 minimum levy adjustment shall be carried out at least seven decimal
22 places and rounded to the nearest sixth decimal place.".

23 4. On page 7, line 19, before "The" insert "The
24 calculation of the local effort rate shall be carried out at least

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- 1 seven decimal places and rounded to the nearest sixth decimal
- 2 place."; and in line 23, strike "and 79-1015.01" and insert ",
- 3 79-1015.01, and 79-1031".
- 4 5. Renumber the remaining section accordingly.