

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 6, 1998

LB 1175

SENATOR WICKERSHAM: Okay.

SENATOR BROWN: ...your amount and the way that it is currently?

SENATOR WICKERSHAM: It's not calculated to be a different amount, Senator, but you know that the formula is very complex and the amount that would be certified for next year is going to be different anyway.

SENATOR BROWN: Right.

SENATOR WICKERSHAM: No, I'm not attempting to increase funding. It's true that I did introduce a bill that had this formula in it that would in fact have increased funding and increased funding fairly significantly. It is not our expectation that this actually increases the level of funding that we would receive under the current estimating process.

SENATOR BROWN: Okay.

SENATOR WICKERSHAM: I can't tell you that that's a hundred percent accurate, but that's my intention, Senator, and I hope that we've done that.

SENATOR BROWN: Okay. Thank you.

PRESIDENT ROBAK: Thank you, Senator Brown. Seeing no further lights, Senator Wickersham to close. Closing?

SENATOR WICKERSHAM: Thank you, Madam President. I appreciated the questions. I was advised by Counsel that there is a slight modification in the lop off and the minimum effort rate. Those do come down just a little bit but we actually calculated the different number. Senator Brown, I don't want to make you nervous. We still think the other number is correct, the .0997, that that doesn't work to effectively increase funding, but again I'll express some uncertainty about that because the formula is very complex, valuations changes, adjusted valuations change, needs change, I can't tell you exactly. I think that this has merit because it is a clear and direct way to determine a number to certify and to appropriate for TEEOSA. With that,