

against a cost/benefit analysis and study in the interim, which I fully support. As I said to somebody in a conversation off the floor, how can you argue against knowing really and truly how we are doing in all this "incentivization" as a part of developing our economic development competitive package...

SENATOR LINDSAY: One minute.

SENATOR BRASHEAR: ...in a very competitive world. But here, specifically, we are dealing with an employer that ranks at the very top of everything we've learned about LB 775. The highest salaries reported under LB 775 are among railroads and utilities. We're talking \$23 per hour, we're talking \$48,000 per year. This is not the time, on a totally separate and distinct piece of legislation, to double back and reanalyze an LB 775 complicating the application of tax law, making it impossible for peop... (machine malfunction) ...be married, filing jointly,...

SENATOR LINDSAY: Time. Senator Brashear, your light is on next and you may continue.

SENATOR BRASHEAR: Thank you, Mr. Chairman, members. Senator Wesely acknowledged earlier that some good things had happened under LB 775. I'm glad that that is so evident even to one of its most thorough critics. Senator Wesely acknowledged that the 32,000 people who have these jobs, that are acknowledged to have been created under LB 775 are glad to have those jobs. I'm glad that a constant critic of LB 775 would acknowledge that. Then Senator Wesely said, but only 30 percent of these jobs are new, 70 percent of them would have been created anyway. And there, speaking from my own personal experience, I would like to respectfully disagree. I think that's the kind of myopia in which Nebraska has visionlessly engaged for too long. I've only been here for two sessions now, but we can see some real changes in our economic climate, in our growth, in our net migration, and it tracks back to 775. And to argue that we would have done just as well when Iowa, for instance, did not during the recession of 1991-92, when we were still on an upward, upward trend, to argue that we would have done just as well because people were going to do it anyway is, frankly, symptomatic of what we've done wrong in the past. Nebraskans and the companies and the employers here are bright and capable people. The record books, the history books of all kinds, in all fields