

And I have a few, couple cases here I'm going to make a couple quotes out of that the Supreme Court has decided on these cases.

SENATOR CHAMBERS: And, Senator Bromm, I will listen when you offer that on your time, but I think what it's going to do is confirm what I'm saying, that we don't need these words. And we might seem to be saying something that we don't have the authority to do anyway. We cannot affect what constitutes their fiduciary duty. Now, this plan, whatever form it takes, would have to be submitted to the Education Committee of the Legislature, isn't that correct?

SENATOR BROMM: Yes.

SENATOR CHAMBERS: So it's not going to just be put into operation simply because it's put together by this board.

SENATOR BROMM: No.

SENATOR CHAMBERS: Do you agree with that?

SENATOR BROMM: I agree with that.

SENATOR CHAMBERS: What do you think...oh, isn't there a general prudent person rule in the statutes of Nebraska now? Which even if it were not in statute would be...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...a court required standard by which somebody is to handle that which belongs to another person, when there's a fiduciary relationship?

SENATOR BROMM: Yeah, I think the prudent man rule applies, I do.

SENATOR CHAMBERS: Prudent person.

SENATOR BROMM: Prudent person rule.

SENATOR CHAMBERS: Thank you. So why would...are you opposed to me striking these words then?

SENATOR BROMM: Even though I agree with your interpretation to