

to it. It is actually above my bill that he chooses to filibuster on, so we may get to his bill, to tell you the truth. But I think that there is no reason to (inaudible) at this point in time, and I don't want you to be confused to think this is somehow nontaxpayer free money to finally fund the Campaign Finance Limitation Act. It is not. It is not, and everyone needs to understand that. I rise to oppose Senator Beutler's amendment and urge the body not to adopt it.

SPEAKER WITHEM: Senator Warner followed by Senator Schimek.

SENATOR WARNER: Mr. President, members of the Legislature, I'd rise to oppose the amendment at this time too, but for a variety of reasons, and I suppose some of the things that I might say might seem contradictory to what was already provided for in 1045, but you will recall, last year I think it was, we enacted LB 38, which provided for funds to be transferred from the General Fund over to the reserve fund by an amount that was equal to whatever was collected in over a quarter in excess of what was projected, and it also works both ways. It flows back and forth, when you have a quarter that is short, but the long-term purpose of that was to build up a reserve in order to be available and useful for the Legislature when we came into gaps between revenue and appropriations, particularly where you might be facing a special session, and where those funds could be utilized to reduce the impact of adverse impact, I should say, on state agencies when cuts might be required. That was the concept for establishing what was done in LB 38. Eventually, as has been discussed, I think, the fund was established back when Senator Kerrey was Governor and at that time it was established primarily as a cash flow measure, again when we were operating on a very tight basis, and it worked well. As Senator Beutler has already indicated, there was 6 to 8 million dollars that was transferred from the Department of Revenue to the General Fund this year which was, in fact, was one-time money. When I saw that, one of the things that seemed to me would be appropriate was to set aside some funds for a large possible economic development company that would be interested in locating in Nebraska, and the advantage, it seemed to me, of setting some money rests with the fact that we could say the money was on hand for job training, for a large company, should they be attracted to Nebraska, rather than a promise that something might be done in a future session. It was not my intent, when that concept was done, that the money would necessarily be spent unless the opportunity was there for really