

SENATOR LANDIS: Senator Crosby asked me a question. Let me try to explain just a little more carefully. This will bring more loans back under the usury rate rather than letting more loans go. Currently, loans are being written in which a certain amount of real estate or a portion or a fraction are being used to secure the loan and that...and the small loan companies are using an Attorney General's Opinion to say therefore it is not covered by the usury rate. This says the loan must be solely secured by real estate, and so that you are going to have the usury rate apply to more loans, not less, with this amendment. I ask for its adoption.

SPEAKER WITHEM: The question is the adoption of the Landis amendment. All in favor vote aye, opposed vote nay. Record, Mr. Clerk.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of Senator Landis's amendment.

SPEAKER WITHEM: The Landis amendment is adopted. Anything further on the bill?

CLERK: Nothing further, Mr. President.

SPEAKER WITHEM: Senator Landis, would you make the motion?

SENATOR LANDIS: I move to advance from Select File to E & R engrossing LB 979.

SPEAKER WITHEM: You have heard the motion. Any discussion? Seeing none, the question is, shall LB 979 be advanced? All in favor vote aye or all in favor say aye. Opposed. It is advanced. Next bill.

CLERK: LB 913, Mr. President, I have no amendments to the bill.

SPEAKER WITHEM: Senator Abboud, there are no amendments to your bill. Do you care to make a motion? Senator McKenzie is momentarily off the floor so I thought you might make the motion.

SENATOR ABOUD: I will move to advance to E & R engrossing.