

March 9, 1994

LB 984

SENATOR WEHRBEIN: That is true.

SENATOR ABOUD: Is that the purpose of it?

SENATOR WEHRBEIN: That is right.

SENATOR ABOUD: And then the money is used for ethanol production?

SENATOR WEHRBEIN: Incentives, yes, to fund this EPIC fund, yes.

SENATOR ABOUD: Okay, thank you.

PRESIDENT ROBAK: Thank you, Senator Abboud. There is no further debate, Senator Wehrbein, would you like to close on this portion of the amendment to the committee amendments?

SENATOR WEHRBEIN: I didn't (mike off).

PRESIDENT ROBAK: No closing?

SENATOR WEHRBEIN: I didn't hear you. I am sorry.

PRESIDENT ROBAK: I'm sorry. There is no further debate, would you like to close...

SENATOR WEHRBEIN: Yes.

PRESIDENT ROBAK: ...on this portion of the amendment to the committee amendments?

SENATOR WEHRBEIN: Yes, I would, thank you. I guess I need to clarify a couple of things if there is confusion. We are paying now a quarter cent. That has been on the books for several years. That goes to the Corn Utilization Board in the State of Nebraska. That is a completely separate issue from this, that quarter cent. I am proposing via this amendment to the committee amendment to raise the checkoff or the excise tax by one cent on all corn sold through commercial channels in the State of Nebraska or sold for use in the State of Nebraska to be utilized in the EPIC fund, or the Ethanol Incentive Fund (sic). Half a cent of that would be refundable to a seller or producer requesting that via the...that would come out of the General Fund. I am proposing to abolish Section 4 in this particular