

SPEAKER WITHEM: Senator Lynch.

SENATOR ROBINSON: Do we know...

SENATOR LYNCH: Isn't there somebody that can help me here?

SENATOR ROBINSON: I think it's very important to this bill.

SENATOR LYNCH: Oh, certainly.

SENATOR ROBINSON: Yeah, I think it's very incumbent that we know this.

SENATOR LYNCH: It's a percentage of what your total contract is on...and that's why I thought maybe an insurance person would know. And I would ask for somebody to help. Pardon me? Okay. It's in the bill. See, if I would have read the bill, I'd have known that. It's 5 percent of the total amount that's contracted; it can't exceed 5 percent of the total amount that's contracted.

SENATOR ROBINSON: Okay, so I'm a house contractor. I build ten houses. I have to have ten surety bonds?

SENATOR LYNCH: No, no you're the contractor on the house, you just take out a surety bond on the house. You're building a whole house, aren't you?

SENATOR ROBINSON: Yeah, but...

SENATOR LYNCH: You're doing everything in the house, aren't you?

SENATOR ROBINSON: Okay, do I...

SENATOR LYNCH: Okay, then you're responsible for (interruption).

SENATOR ROBINSON: Wait a minute, wait a minute, you're getting ahead of me. Now, I build house one, I have to have a surety bond. I build house two, do I have to have another surety bond?

SENATOR LYNCH: I have to ask you a question, so I can best answer your question. You're a single contractor building a