

April 20, 1993      LB 697, 724

he's 46, he could stop working, and then upon reaching the age of 55 he would get 50 percent of his regular pay upon retirement. The benefit now is you get 50 percent of your regular pay if retirement occurs after age 55, with 21 years of service. So you have to be 55, after 21 years of service. So the bill changes the fact, you still work the same number of years, but in effect you can stop working, take another job, go somewhere else, but you're still vested in that retirement plan.

SENATOR BEUTLER: Okay.

SENATOR HORGAN: That's...that's. I think, probably the most important difference.

SENATOR BEUTLER: Thank you.

PRESIDENT MOUL: Thank you, Senator Beutler. Does anyone else wish to speak to the committee amendments? Seeing none, do you have closing, Senator Horgan? Closing is waived. We'll now vote on the motion to adopt committee amendments. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 29 ayes, 0 nays, Madam President, on the adoption of committee amendments.

PRESIDENT MOUL: Committee amendments are adopted. I'll recognize Senator Day for opening on the bill.

SENATOR DAY: Madam President and members, because the amendments are the bill, and I think Senator Horgan has done a good job of explaining it, I would just urge you to advance this bill to Select File.

PRESIDENT MOUL: Thank you, Senator Day. Does anyone else wish to address the bill? Seeing none, we will now vote on the motion to advance LB 724. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Madam President, on the advancement of LB 724.

PRESIDENT MOUL: LB 724 is advanced. LB 697.

CLERK: LB 697 was a bill introduced by the Government