

SENATOR WITHEM: AM1427, I wish Senator Landis were here because he gives a great explanation of this type of an amendment. It's referred to as a bond counsel amendment. The current word...there's a current reference to a clock beginning to run and things beginning to happen when bonded indebtedness is incurred. Bond counsels have looked at this, and the intent of it is that the clock begins to run as soon as the voters have voted to approve bonds. Their argument is that bonds, the debt is not incurred until such time as the bonds are sold, which may be weeks, months, and in some cases years, in some cases maybe never, after the approval of the voters. So what 1427 does is it simply strikes the word incurred and inserts the word approved by voters. It was suggested to us by individual working for a bond counseling firm to make the statutes read more properly with how things actually happen now.

SPEAKER BAACK: Thank you, Senator Withem. Any discussion on the amendment by Senator Withem to the committee amendments? Seeing none, do you wish to close, Senator Withem? He waives closing. We will now vote on the amendment. All those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 15 ayes, 0 nays, Mr. President, on adoption of the amendment to the committee amendments.

SPEAKER BAACK: The amendment to the committee amendments is adopted.

CLERK: Senator Bernard-Stevens would move to amend the committee amendmen'ts with AM670. (AM670 appears on page 908 of the Legislative Journal.)

SPEAKER BAACK: Senator Withem doesn't have any more amendments? Okay. Senator Bernard-Stevens.

SENATOR BERNARD-STEVENS: This is one that Senator Withem wanted to offer, but he felt he was offering too many, so I went ahead and did so. And I say that in jest. This is my amendment that's printed in the Journal, page 908, for the members of the body that wish to look at it. It simply is a situation that occurred in the option student program, on the choice bill, that the more we thought about it, the more we felt that there could be a clarification of a situation. Let me briefly explain that. If a student, for example, is an option student and they opt to