

70 percent. The payment would be a lump-sum payment to the Public Employees Retirement System, and would be based on two years immediately following the year that they discontinued paying contributions. In other words, I will say if they retired in 1985, then we would talk about '86 and '87 for their contribution, and that they would have to...the option to purchase up to the two years of service shall not apply to any member who has already retired before the effective date of LB 682. In effect, a judge with 20 or more years of service will have the option to resume contributions at his or her current rate of salary, or purchase up to two years of service based on salary rate when the member's contributions ceased. Now there is a little bit of a difference there. This amendment is offered as a measure of fairness because of the other part of this amendment which will require a member to resume contributions. The provision to resume the contributions is, as I said, necessary to maintain the actuarial soundness of the judges' retirement system, and that is exactly what it does. If there are any questions, I will be glad to try to answer them.

PRESIDENT MOUL: Thank you, Senator Nelson. Is there anyone who wishes to speak to the Nelson amendment? Seeing none, do you have further closing, Senator Nelson?

SENATOR NELSON: I believe I explained it. It is just simply to make the fund actuarially sound, and they needed to contribute the two additional years for the difference between 60 and 70 percent, and I believe that we have done this technically right.

PRESIDENT MOUL: Thank you, Senator Nelson. We will now vote on the Nelson amendment to LB 682. All those in favor please vote aye, opposed nay. Have you all voted on the Nelson amendment? Please record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on adoption of Senator Nelson's amendment.

PRESIDENT MOUL: The amendment is adopted.

CLERK: I have nothing further on the bill, Madam President.

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Madam President, I move the advancement of LB 682