

May 28, 1991

LB 320, 754

SPEAKER BAACK: It is laid over. We will now proceed to the next item of business, LB 754.

CLERK: Mr. President, LB 754, Senator Will, I have E & R amendments first of all, Senator.

SPEAKER BAACK: Senator Will.

SENATOR WILL: Mr. Speaker, I move the adoption of the E & R amendments to LB 754.

SPEAKER BAACK: You have heard the motion to adopt the E & R amendments to 754. All those in favor say aye, opposed nay. They are adopted.

CLERK: Mr. President, the first amendment I have to the bill is by Senator Rod Johnson. Senator, I have AM1194 in front of me with a note that you wish to withdraw and substitute...

SENATOR R. JOHNSON: Yes.

CLERK: ...2056. (See pages 2550-53 of the Legislative Journal.)

SENATOR R. JOHNSON: Yes.

SPEAKER BAACK: Any objections? No objections, so ordered. Senator Rod Johnson.

SENATOR R. JOHNSON: Mr. Speaker, members, this is going to be I think a lengthy debate over the ethanol fund and how it should be expended and where it should be expended, and whether we should even have the fund in existence at all. But AM2056, which I have introduced, does several things. First of all, it establishes that a 10 cent production credit for production occurring prior to the effective date of this act, it would require that the Highway Trust Fund would pay 5 cents of that 10 cents and the ethanol fund to pay 5 cents until December 31st of 1994. After that date, the 10 cents would continue until December 31st, 1997, and the entire 10 cents would come out of the ethanol fund. We have had a lot of discussion among the senators who are interested in this ethanol issue over how we address the issue of principally the Hastings plant that was recently purchased by Chief Industries, and whether we should