

the retail will follow the money. If you have incomes and jobs in the community, the retail and restaurants will follow. It is not wise to use public tax dollars in that area. There are exceptions, though, to that. There is a lot more to talk about on this legislation. I guess where I have come down on, as I strongly opposed it last year, the people have spoke, this Legislature has spoken, I am not going to try and lay down in front of the train on the tracks here, but I am going to try and make some improvements on Select File, but my sense is that this is a better piece of legislation than in the past, but I still have grave concerns about it.

PRESIDENT MOUL: Thank you, Senator Wesely. I will now recognize the senators in the following order, Senator Hefner, Warner, Schellpeper, and Peterson. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I rise to support this legislation, and I want to commend Senator Hartnett and the committee for bringing this to us, and also working out all the details. I realize that we need to have safeguards in this type of legislation, but we need to promote more economic development in Nebraska. I realize that we passed LB 775 a couple of years ago. I think that is doing a tremendous job. I believe that it helped us weather the recession that most of the country is having except here in the Midwest and especially Nebraska. And I think LB 775 and other pieces of legislation we passed helped that. But without jobs, these communities can't survive. We need to provide jobs for the people that live in these communities, and so this would just be another tool we can use to do this. Economic development is very important. I know that I represent a predominately rural area, and we rely on agriculture tremendously, but when there is a downturn in agriculture, then we need some other sources of income, and I think this will allow some of the communities, some of the towns in these communities to do this. So I certainly support this. Senator Hartnett, I do have a question for you. I am certainly in support of the safeguards that we have in this. Okay, is it true now that we have all the communities can spend is 4/10ths of 1 percent on the valuation, now is that for each year? And also will this proposal that is put before the voters, will that state the amount and the percentage in this ballot question?

SENATOR HARTNETT: Senator Hefner, there is...it is which is the least, I guess, if the 4/10ths of 1 percent, if that is what a