

March 1, 1991

LB 324, 731

of rent that is owed or money due. It just deals with regaining, taking back control of the property. The issue was raised by a number of folks who were in the business of renting property who said, the real problem here is not that we want to get our money, we want to get our property back. In many of these cases unfortunately damage has been done. The damage is compounded if they are not able to get and repair that property. Many cases it could be as long as 90 days and beyond that they can be delayed by the current process. This would not allow somebody to be tossed out on the street, thrown out in the cold. They still have to follow a very regimented process in order to regain their property, excuse me, but it does give them the ability to take that property back over and turn it around for purposes of renting it in a much quicker fashion. I would urge advancement to E & R.

PRESIDENT MOUL: Thank you, Senator Hall. Seeing no one wishing to debate the issue, we will proceed to vote on the motion to advance LB 324. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on the advancement of 324.

PRESIDENT MOUL: LB 324 is advanced. LB 731.

CLERK: LB 731, introduced by Senators Coordsen and Morrissey. (Read title.) The bill was introduced on January 23, referred to the Government Committee, advanced to General File. I have no amendments to the bill.

PRESIDENT MOUL: Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President, members of the body, 731 is a bill that would amend the Interlocal Cooperation Act in Chapter 13, Article VIII, to enable public agencies to jointly finance projects by issuing bonds. This bill doesn't expand the type of permissible projects for joint or cooperative action under the Interlocal Cooperation Act, but provides a method of financing set joint entities in that the bonds would be issued by the joint entities rather than, by the joint entity rather than the participating public agencies. I think it's a necessary financing tool to allow communities to band together and finance a number of good public projects. And there is precedence in Nebraska law for joint bond financing by