

February 21, 1991 LB 32, 40, 404

and not voting, Madam President.

PRESIDENT MOUL: LB 32 passes. LB 40.

CLERK: (Read LB 40 on Final Reading.)

PRESIDENT MOUL: All provisions of law relative to procedure having been complied with, the question is, shall LB 40 pass? All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: (Read record vote. See pages 753-54 of the Legislative Journal.) 48 ayes, 0 nays, 1 excused and not voting, Madam President.

PRESIDENT MOUL: LB 40 passes. Proceed with LB 404E.

CLERK: Madam President, I have a motion on the desk. Senators Will and Lynch would move to return LB 404 to Select File for a specific amendment. (Amendment appears on page 754 of the Legislative Journal.)

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Thank you, Madam President, members of the body, on your desk you should find a copy of AM0356 signed by myself and Senator Lynch. It's an amendment to the Final Reading copy of LB 404. LB 404, as I'm sure you're all aware, is the bill that would freeze agricultural land values at 1990 levels for the 1991 tax year prior to permanent implementation of the constitutional amendment that we passed this past November. The amendment that Senator Lynch and I have filed to it is quite simple in concept. It would simply add a new subsection to the bill stating that for tax year 1991 every homestead is defined in Section 77-3502 shall have a value for tax purposes identical to the value assessed for tax year 1990. The definition of homestead under that section is an owner occupied home. It's just that simple. If you own your own home, you occupy that home, you qualify as a homestead under the section that is cited in our amendment and you would have your property value frozen just as agricultural land values would be frozen by LB 404. The reasoning behind this is that I'm not a, (1) particularly fond of the approach in LB 404 of implementing the constitutional amendment that we passed. I think it would be much more advised to wait for a permanent solution in order to implement any