

January 28, 1991 LB 13-15, 77

E & R for engrossment.

SPEAKER BAACK: You've heard the motion to advance LB 13. All those in favor say aye. Opposed no. It is advanced.

CLERK: LB 14, Senator, no amendments pending.

SENATOR WILL: Mr. Speaker, I move the advancement of LB 14 to E & R for engrossment.

SPEAKER BAACK: You've heard the motion to advance LB 14. All those in favor say aye. Opposed no. It is advanced.

CLERK: Senator, LB 15, I have no amendments pending.

SENATOR WILL: I move the advancement of LB 15 to E & R for engrossment.

SPEAKER BAACK: You've heard the motion to advance LB 15. All those in favor say aye. Opposed no. It is advanced.

CLERK: Mr. President, LB 77, I have no E & R amendments. I do have an amendment to the bill from Senator Conway. Senator, I have your AM0032 in front of me. (See Conway amendment on page 421 of the Legislative Journal.)

SPEAKER BAACK: Senator Conway.

SENATOR CONWAY: Thank you, Mr. Speaker, members. The amendment that I have on LB 77 is simply to include the E clause onto LB 77. The bill, as we discussed earlier, allows state chartered commercial banks and credit unions to become members of the federal home loan bank board system, and, in so doing, is going to open up or develop some other tools for these institutions to more effectively function in the housing markets. So, really, the E clause is to bring these institutions up into the competitive arena with the other institutions and also, hopefully, to the benefit of many Nebraskans who are looking for housing needs and opportunities in competitive areas in that area to be able to operate this as soon as it can be enacted. So, it's just to attach the E clause to the bill.

SPEAKER BAACK: Is there any discussion? Seeing none, Senator Conway, do you want to close? He waives closing. All those in