

March 1, 1988

LB 826, 912

SENATOR LABEDZ: Senator Hefner, on the advancement of LB 826.

SENATOR HEFNER: Madam Chairman and members of the body, I move for the advancement of LB 826. Under present law, any person engaged in the business of selling farm machinery and repair parts with a franchise agreement to maintain a certain stock may cancel or discontinue the contract and return the implements or parts to the wholesaler, manufacturer or distributor. The law requires reimbursement by the wholesaler and manufacturer to the retailer upon the receipt of the merchandise. This bill, LB 826, requires a reimbursement within 30 days. An interest rate of 14 percent shall be assessed to any delinquency payments. The purpose of the bill is to discourage slow reimbursements. The reason I introduced this bill is because I did have a problem in the 19th Legislative District and we have also had a few problems across the state and we hope that this will take care of it. So I move the advancement of LB 826.

SENATOR LABEDZ: Thank you, Senator Hefner. There are no further lights. All those in favor of the advancement of LB 826 vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on the advancement of 826.

SENATOR LABEDZ: LB 826 is advanced. Mr. Clerk, LB 912.

CLERK: LB 912, Madam President, was introduced by Senator Conway and Senator Nelson. (Read title.) The bill was introduced in January, referred to Judiciary, advanced to General File. I have no amendments to the bill.

SENATOR LABEDZ: Senator Conway.

SENATOR CONWAY: Madam Chairman, LB 912 is a takeoff from 1987's LB 67 which provided immunities for not-for-profit organizations listed in the Revenue Code as 501(c), Sub. (2), (3), (4), (5), (7), (8), (11) and (19) and LB 912 adds 501(c), Sub. 6. So, with that, I would urge the adoption of LB 912.

SENATOR LABEDZ: Senator Conway has urged for the adoption of...for the advancement of LB 912. There are no further lights. Oh, Senator Morehead, I'm sorry.

SENATOR MOREHEAD: Yes, Madam Chair, a question for Senator