

March 1, 1988

LB 160

CLERK: 30 ayes, 1 nay, Mr. President, on adoption of the committee amendments.

SPEAKER BARRETT: The committee amendments are adopted. Senator Hartnett, would you now care to explain the bill? (Gavel.)

SENATOR HARTNETT: The committee amendments as adopted with the Retirement Committee amendments and my amendments simply is the bill, and simply stated very simply is that a teacher can retire with 60-years old and 35 years of service. They can retire with no reduction in benefits. That is simply what the bill does. If they retire with less than 35 years, they have to be 60, they lose 3 percent for every year early that they retire, and that is simply what the bill does. They have to be 60-years old, and they simply have to have 35 years of service, and that is the bill.

SPEAKER BARRETT: Thank you, Senator Hartnett. Mr. Clerk.

CLERK: Mr. President, Senators Vard Johnson and Wesely would move to indefinitely postpone LB 160. The introducer would have the option of laying the bill over at this time.

SPEAKER BARRETT: Do you want to discuss the bill, Senator Hartnett, or discuss the motion?

SENATOR HARTNETT: Go ahead.

SPEAKER BARRETT: Thank you. Senator Vard, will you be explaining the IPP?

SENATOR V. JOHNSON: Mr. Speaker and members of the Legislature, it does take a lot of temerity for Senator Wesely and I to offer a kill motion on this Teacher Recognition's Day when we have a number of teachers here, and we have the NSEA working so hard in the lobby, and we have had an amendment placed on this bill by Senator Hartnett which, in effect, increases the amount of dollars that will be paid into this fund by teachers to support it. But this is an issue that this Legislature has fought year in and year out and has made concession after concession after concession to the teachers on until finally they are at the point of getting the whole thing. They are going to get the whole apple now. They got the skin, and they got the meat, and now they are going to get the core. And the core is a simple one. You pass this bill, teachers can retire at age 60 on a