

And, Mr. President, final item, new A bill, LB 963A by Senator Weihing. (Read title to LB 963A for the first time. See page 940 of the Legislative Journal.) And that's all that I have.

SPEAKER BARRETT: Thank you. Proceeding to item 5 on the agenda, a continuation of the discussion on LB 294 from yesterday. Mr. Clerk, can you bring us up to speed?

CLERK: Mr. President, 294 was introduced by the Revenue Committee. (Read title.) The bill was discussed yesterday. At that time, the committee amendments, as offered by the Revenue Committee, were adopted. Mr. President, I now have pending a motion by Senator Abboud. Senator Abboud would move to indefinitely postpone the bill. Senator Johnson could lay the bill over if he were so inclined.

SPEAKER BARRETT: Senator Johnson, what is your pleasure on the handling of the IPP motion introduced by Senator Abboud?

SENATOR V. JOHNSON: Oh, let's just do it.

SPEAKER BARRETT: Thank you. The Chair recognizes Senator Abboud.

SENATOR ABOUD: Mr. President, colleagues, there are reasons to have a tax increase. The one reason that I have always heard on the floor of the Legislature, especially during special sessions, is that we need the money for the state budget because we need additional money for the university, we need additional money for state aid to education, we need additional money for roads, for ADC, for health care, for a multitude of good reasons. These are reasons to have a tax increase, but to have a tax increase for the sake of having a tax increase, or to have a tax increase to tax a particular portion of our economy with very small revenue impact is not a good reason to have a tax increase. This year, this budget that we're going to be presented in a few weeks will show that we'll have additional revenue to spend in this Legislature of anywhere from 18 to \$30 million and the budget will reflect that in the A bills that will be considered, will be considered in that light of additional revenue. Now, this is something new to me, though I've been in the Legislature for six years now, I can recall only really the first year and maybe the second year, for that matter, where we did have additional money. But it's been some