

SPEAKER BARRETT: Senator Wiley Remmers, please, the committee amendments.

SENATOR REMMERS: Mr. Speaker and members of the Legislature, the committee amendments practically strike all of the original bill but the intent of the bill was to give a third party an opportunity to sue for his rights in case the proceedings were commenced against someone who was fraudulently disposing of his property. But the bill, as introduced by Senator Lamb, overlooked the matter of an unmatured claim, and what this amendment simply does is include the rights of a third party to sue...become part of the proceedings in case of an unmatured claim as well as matured claim. In other words, let's say that you had a mortgage on my property and the mortgage didn't come due till next January but I knew I wasn't going to be able to pay it so I started selling my property and so when you came in to claim...make your claim why there was no property left. So this gives an opportunity for the one that has an unmatured claim as well as the one that has the matured claim and I urge you to adopt the amendment.

SPEAKER BARRETT: Thank you. Any discussion on the amendments? Senator Lamb.

SENATOR LAMB: I would support...Mr. President and members, I support the committee amendment as explained by Senator Remmers.

SPEAKER BARRETT: Thank you. Any closing, Senator Remmers?

SENATOR REMMERS: No, I believe it's...unless there is some question.

SPEAKER BARRETT: We are then prepared to vote on the adoption of the committee amendments. All in favor vote aye, opposed nay. Please record.

CLERK: 31 ayes, 0 nays, Mr. President, on adoption of the Banking Committee amendments.

SPEAKER BARRETT: The Banking Committee amendments are adopted. May I pause for a moment to recognize three guests of Senator Helen Campbell from Columbus. Under the north balcony we have Dr. Ron Ernst, Dr. Rick Cimpl and Dr. Klutman. Would you gentlemen please stand and be recognized. Thank you. We're glad you are here today. To the bill itself as amended, Senator