

about dealing with about 40 total, whereas, in this particular bill, we are only dealing with about 5 stock savings and loans. And the amendment itself, for example, it is now the bill, has about four sections in it, one of which, the first one of which called for the...set out, rather, the requirements which are that the S & Ls, the stock S & Ls, I might add, have to be insured the same as a bank, checking and draft withdrawal procedures, same as a bank, capital requirements, same as a bank, collateralization, same as a bank, and then we go into the second section of the bill, which is the substitution of terms throughout the rest of the statutes, and then the effective date is the third section, and the severability clause is the fourth section. So it is pretty up front, laid right out there, easy to understand. I wholeheartedly support it. Thank you.

PRESIDENT: Thank you. Senator Remmers, please, then Senator Higgins.

SENATOR REMMERS: Mr. President and members of the Legislature, I just want to respond a little bit to the remarks in regard to how the bill was handled. I think that probably Senator Landis would agree sometimes that to tell people to go settle your differences and then come back. This bill was a little different. The bill was on the floor. It had already been introduced. I did ask those parties to get together. They kept me informed of what they were doing. No, I didn't sit in on their negotiations but I believe we have...I still think that is a good way to settle issues. It saves us an awful lot of time I think if the opponents can come in with some agreement, and we get some good legislation passed. But I think this bill was a little different than the others in that the bill was already on the floor. The committee did not take any action on the bill, itself, or on the amendment, itself. We had a hearing and the committee did not take any action on it, but I encouraged Senator Johnson to introduce the amendment. So I really can't see that anything happened in this bill that doesn't happen on practically every bill that hits the floor.

PRESIDENT: Thank you. Senator Higgins, please.

SENATOR HIGGINS: Thank you, Mr. President. I am going to support this bill, but I also want to tell you that there might be a conflict of interest in this for me. Last year, we all remember when mortgage interest rates were going down, and like everyone else who wanted the opportunity to take advantage of