

SENATOR GOODRICH: Mr. President and members of the body, what this bill deals with is a 12 month period of time...oh, incidentally, this bill only deals with the Omaha Public School Retirement System. It does not affect any other system, but what it provides is a 12 month period of time during which the eligible employees of the retirement system of the Omaha school system may buy in or buy back previous service, so that previous service will be included in the calculation of the employees retirement benefit. In the drafting of the bill, there was a one word change that had to be made and that is on page 4, where we show the word "annual" on line 11, that should be changed to the word "years". The purpose behind it is so that the amount that the employee would have contributed when they were employed by the different system is the actual figures we use in that for the calculation of their buy-back or buy-in and not a regular annual salary. I would move the adoption of the amendment.

PRESIDENT: Senator Lamb, please. Okay. Senator Rod Johnson, did you wish to talk about the amendment or are you on the bill? All right. Did you wish to close, Senator Goodrich? The question is the adoption of the committee amendments. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 32 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

PRESIDENT: The committee amendments are adopted. Do you have any other amendments on the bill, Mr. Clerk?

CLERK: I have nothing further on the bill, Mr. President.

PRESIDENT: Okay, back to the bill. Senator Goodrich, please.

SENATOR GOODRICH: Okay, Mr. President, members of the body, what the bill does is it provides a 12 month period of time during which eligible employees of the retirement system, the School District of Omaha, may buy in or buy back service so that the previous years would be included in the calculations of the employees retirement benefit. I would like to say right now, though, right here at this point, though, that this is a bill that was agreed upon by the school board of Omaha, the Omaha School Retirement Committee, and also all of the employee groups of the Omaha retirement system or Omaha school system. So everybody is in agreement, in the Omaha system in other words are in agreement on the features of this bill. The bill also specifies the manner in which payments are to be made and