

executives in this state the biggest tax break they ever got on personal income tax and that, again, I say, is not enough. Now we must make the corporations they own also tax exempt in many ways. I'm reminded of something I read a long time ago that says, what is often true in theory is not always true in fact. If 40 men can build a house in 60 days, then 80 men ought to be able to do it in 30 days, and I guess we all know if you go with that theory, 160 men can do it in one day and 320 can do it in no time. Now that's the theory. And the theory here that you are being bought, or that you are buying is, the more money you give away in your tax base, the more money you're going to create. You're going to create jobs and even the labor leaders are swallowing this. Well, the labor leaders in Nebraska are grasping at straws. They have lost membership day after day after day and they will take any little crumb that business will give them. But what is sad is that this Legislature has capitulated and said, they've got the votes out in the Rotunda, we can't whip them, we might as well give in. If we're going to give this much away that is in 775 and it is going to create so many new jobs, why don't we just say, corporations that are in Nebraska, you pay no tax, because people will swarm to Nebraska. You believe that theory or you wouldn't vote for this bill. So, if you believe that theory, why don't we beat all the other states in the Union and say, no corporation shall pay any tax in the State of Nebraska because we know all corporations will then come to Nebraska and when all those corporations come to Nebraska, and God knows, we've got enough land here for them to build on, when all those corporations come here, Nebraska will be the state with the most employees in the Union. The people will come and we'll make millions of dollars on their real estate tax and on their sales tax and on their income tax. We'll make enough to pay for all those corporations that are going to move to Nebraska. We're being sold a bill of goods like The Emperor's Clothes. They really want you to believe like they told the people in the story, the Emperor wants the most elegant clothing and because the tailors...

SPEAKER BARRETT: One minute.

SENATOR HIGGINS: ...couldn't come up with anything that looked elegant, they simply made nothing and then they spread the word that the Emperor had the most gorgeous clothing in the world. And when he paraded down the streets stark naked, everybody "oohed and aahed" about how gorgeous his robes were until a little child showed him, you're having the wool pulled over your eyes and the child started to laugh and pretty soon the