

actual value is. At the present time, the lender, short of a sale, is in a position to set the price of the real estate. That can be...that can be very detrimental to a farmer who has a unit of agriculture and which is being operated as a unit. As a unit it's worth \$800 an acre. If you break it up, it may be worth only \$600 an acre. Again, the lender is in a position to force the borrower into a position of insolvency. Now, I have no particular sympathy, Senator Landis, for someone who tries to circumvent (interruption)

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: ...assets, but we know that the value of a piece of property can vary considerably to different individuals under different considerations and under different marketing conditions. And so I am afraid that when you do, in effect, close loopholes you also, in effect, put that...put a loop around some borrower's neck and give them less ability to work within the system. I don't think that's your intent but I think that will be the result of your amendment. I apologize for not paying more attention to this. I was absent at the hearing. I did read the bill and I did try to find something that I could with it. At the present time, I am really not sure what I want to do with it, but I am not going to vote to advance the bill at this time. And I hope that every rural member of this body takes cognizance of this bill because it is going to make it...

SPEAKER BARRETT: Time.

SENATOR SCHMIT: ...less flexible for the borrower.

SPEAKER BARRETT: Thank you. Before recognizing Senator Miller, I would like to announce that Senator Rogers has some visitors in the north balcony. We have 20 seniors from Greeley Public School, Greeley, Nebraska. Would you folks please stand and take a bow. Thank you for visiting with us today. Senator Miller, would you care to discuss the Coordsen amendment?

SENATOR MILLER: Yes, I do. Mr. Speaker and members, this is not directly on the Coordsen amendment but it relates to the Coordsen amendment. I would like to ask Senator Landis a question. Would he yield?

SPEAKER BARRETT: Would you yield, sir?

SENATOR MILLER: Senator Landis, it's been brought to my