

SENATOR HALL: Excuse me, Mr. President, I don't know how my button got pushed.

SPEAKER BARRETT: Any discussion? Any questions on the amendment? If not, all in favor please vote aye, opposed nay. Voting on the Schmit amendment. Have you all voted? On the amendment, please record.

CLERK: 25 ayes, 0 nays on adoption of Senator Schmit's amendment, Mr. President.

SPEAKER BARRETT: The amendment is adopted. Mr. Clerk.

CLERK: Mr. President, Senator Schmit would move to amend and that amendment is on page 1093 of the Journal.

SPEAKER BARRETT: Senator Schmit.

SENATOR SCHMIT: Mr. President, this amendment provides that such bonds and certificates shall not be subject under this section to any limitation based upon such capital and surplus. The amendment that we have here simply states that these bonds and certificates would not be subject to any limitation based on capital and surplus under this act because, under current statutes, 8-141, we, by error, omitted FHA and VA single family mortgages. This has caused the restriction of bank investments to 35 percent of the capital surplus and capital notes when they are secured by Gennie Maes or by FHA or VA single family mortgages. This bond would allow the Nebraska banks to invest without limit in Gennie Maes collateralized bonds with the higher interest rate. I move for the adoption of the amendment.

SPEAKER BARRETT: Any discussion? Any questions on the second Schmit amendment? If not, all in favor please vote aye, opposed nay. Have you all voted? Have you all voted? Have you all voted on the Schmit amendment? Please record.

CLERK: 25 ayes, 0 nays on adoption of Senator Schmit's amendment, Mr. President.

SPEAKER BARRETT: The amendment is adopted.

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER BARRETT: Enrollment and Review Chairman, Senator Moore.