

commend Senator Conway, and I know there are some questions about the legislation, perhaps, that Senator Schmit will raise, but at this time, it looks to me to be a wise step in the right direction to acquire some of the financial transaction business which we have already built a base in this state and can build further on if we have this legislation. So I would support the bill.

SPEAKER BARRETT: Thank you. Senator Landis, on the bill. Senator Landis, please.

SENATOR LANDIS: (No response.)

SPEAKER BARRETT: Senator Higgins, your light is on. Would you care to discuss the bill? Thank you. There are no other lights on. Senator Conway, would you care to make a closing statement?

SENATOR CONWAY: Thank you, Mr. Speaker. I think, as Senator Wesely aptly pointed, this is an area of economic development that I think that we would be very pleased to see an expansion of. It has been a very worthwhile operation since the enactment of the laws in '83. In front of me I have some additional information relative to what this has brought to the state with respect... I mentioned \$87 million in payroll as well as 5,900 employees are already employed in this particular area since that enactment. This would certainly expand that. Along with the \$87 million, you can also note that there is over a half million dollars that is being paid in property taxes via the physical plant that is associated with this industry. We are also looking at sales tax that they're paying this year, will amount to approximately \$2 million, and to add to that in terms of the kind of corporate commitment that they have made to the State of Nebraska, I have information that shows that over a third of a million dollars in philanthropic activities in the state to the benefit of those in need in this state. So, I would encourage its adoption and I would also and would like at this point to add the E clause because I think it is important that the state that moves first in this direction is probably going to be able to capture the market, and I think that it will be important to come in with an E clause and be able to provide the activity as soon as possible, if I may.

SPEAKER BARRETT: Senator Conway, the Chair is assuming that that was your...

SENATOR CONWAY: I will on Select File, I will be