

says in the bill, if you read the bill, on page 2, "A technical community college area may pledge for and apply to the payment of such indebtedness a portion of the taxes levied by all taxing bodies on the real and personal property of any business which has employees participating in such a program." I would like to emphasize all, all taxing bodies, and I would have a question for Senator Withem, if he would care to respond. As I read that, and correct me if I am wrong, it says that the increment...the increased taxes from the increased valuation because of the location of this industry would go to the tech colleges, and what about the other subdivisions of government who also have additional expenses because of the location of that company in that area? For instance, the schools, the city, the county, and am I reading that correctly that all the increase would go to the tech college rather than to the other entities?

SENATOR WITHEM: Yes, Senator Lamb, you are correct in what you are saying. Back to the Widget...maybe I will just say you are correct and not take any more of your time, and explain on my time, or if you want me to get into it a little further, I can now.

SENATOR LAMB: Well, I will continue and I would appreciate any further comments you may have. But to delve into that a little more closely, you know I support, I support the concept of the bill. You know, we need to provide training in some method...by some method to these people who are needed by these companies that would like to locate in the state, but this is one of the reservations I have about the wording of this constitutional amendment, that all of the increment in the financing would go to the tech college rather than to any other subdivision of government. Now, part of it maybe, part of it maybe should go to pay for training but not all of it because certainly the city has to perhaps install new sewers, or new waterworks, or there are other expenses in locating a business in a subdivision of government, rather than to...other than just training the employees. So, I see that here, it seems to me that the other subdivisions may get shortchanged. Now it also says in the bill, it authorizes these community college areas to incur the indebtedness for the purpose of developing and carrying out job training programs for any new or expanding business when the establishment or expansion of such business will result in the creation of new jobs. Well, my question is here, who makes the decision? Who makes the decision? This, of course, will probably be addressed in the legislation which would follow the