

Have you all voted? Please record.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SPEAKER BARRETT: LB 399 is advanced. Next bill, Mr. Clerk.

CLERK: Mr. President, the next bill is a bill offered...is LB 508 and it is offered by Senator Miller. (Read title.) The bill was introduced on January 22, referred to the Revenue Committee. The bill was advanced to General File. There are Revenue Committee amendments pending, Mr. President. (See Standing Committee amendments, AM0174, on page 573 of the Legislative Journal.)

SPEAKER BARRETT: Revenue Chairman, Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the Nebraska Legislature, LB 505 (sic) is the second technical bill that the Department of Revenue gave to the Revenue Committee this year for our consideration and ultimate adoption. The bill that we dealt with a couple of days ago, LB 523, dealt with sales and income taxes. LB 508 deals with property tax statutes and I have a handout which I haven't even had photocopied to pass out because the handout reflects all the changes in LB 508, and you can read the handout and you will discover that the changes are so incredibly esoteric with the deletion of lots of obsolete language, with the deletion of duplicative language, with changes that are extraordinarily difficult to understand that I am not positive that it is worth our while to deal with the handout. In any event, if you think the bill is esoteric, the amendments are worse. You can read the amendments. You can read the committee description of the amendments, and if you can understand them, you are doing remarkably well. I have an explanation of them in my hands. The amendments do the following: They will make it mandatory upon the county assessor to go back each applicable tax period and increase or add undervalued or omitted personal property. They will make uniform the number of days required for notices. They will clarify the tax situs of business property and acquire situs in the place other than the location of a business. The amendments will clarify that improvements on leased land are listed as personal property and the taxes collected by levying sale are in the same manner as personal property, but that for all other purposes they shall be treated as real property. They will add some language that the Revenue Department improperly struck in