

called, as I recall.

SENATOR WARNER: Yes.

SENATOR DECAMP: It would not be called the Federal Reserve because obviously that would infringe on federal law. I suppose it could be called the Nebraska Bankers Bank. I don't think it would be called the NDIGC. My point is that the name would be like any bank, I suppose, as long as they didn't infringe upon somebody else's name. It might be called the Nebraska Bankers Bank.

SENATOR WARNER: I guess that is the name that would bother me.

SENATOR DECAMP: Would you like to change the name?

SENATOR WARNER: No, I guess I want to raise a flag only because I don't have any...I understand, I think, sort of the broad purpose. But in the rush to accommodate financial changes and experience we've had in the past, I would trust that the Department of Banking would take into account not providing the perspective that this institution is something other than what in fact it is. I assume, from what I heard you say, that this is in part to take over overlines of local banks. Is that what...is that what I heard you say?

SENATOR DECAMP: What?

SENATOR WARNER: It was going to act as a correspondent bank?

SENATOR DECAMP: It could function in the same...to accomplish the same purpose. For example, the bank could borrow the funds from that institution to provide the equivalent of overlining. Instead of depositing their money maybe in the correspondent, they could deposit it in this institution. So that profits, better benefits arising from the correspondent relationship would end up to the benefit of the banks that were the members. If you'd like, Senator Warner, I have no objections to delaying the bill if somebody wants to study it or look it over. I have no problem with that, if somebody specifically wants it.

SENATOR WARNER: Could I just ask one other question because I'm not particularly anxious to defer it. Could you give the nature of the testimony at the hearing that came from those appearing in a neutral position?