

amendment but I will explain it, the bill as introduced would reverse the current requirement to replace the 8 1/2 million back to the Cash Reserve Fund that was transferred. But the bill would retain transferring the 5 million that was utilized in 1985 regular session from the General Fund to the Cash Reserve Fund. In addition, the bill would have the interest that accrues from the fund to be deposited to the fund rather than to the General Fund. The amendment that we are offering is a technical change in the sense that you could read the bill to require the interest on the 8 1/2 or the 5 million, for that matter, that currently accrues to the General Fund to also be required to be returned to the Cash Reserve Fund. That, obviously, would be undesirable. It is not intended to be that way. So I would move adoption of the committee amendment that makes it clear that any funds that are returned are the principle only and any interest that could be construed to have been accumulated from those funds would not have to be replaced. They would reduce the amount. Then I will talk about...if you adopt the amendment, then I will talk some more about the bill.

SPEAKER NICHOL: Senator Morehead, please.

SENATOR MOREHEAD: Thank you, Mr. Speaker, and members of the body, no matter where you come down philosophically on this particular issue, I do think it is very important that this bill advance for purposes of discussion as it relates to the total budget which we finally adopt and from that standpoint I would urge you all to vote for it and advance it because it is an integral part of the actual balancing of the budget for our state this year.

SPEAKER NICHOL: The question is the advancement of the bill. All those in favor vote aye...Senator Warner.

SENATOR WARNER: There is an amendment there pending, I believe.

SPEAKER NICHOL: Oh, I see. Excuse me, excuse me.

SENATOR WARNER: (Microphone inactivated) technical...

SPEAKER NICHOL: Okay, we are on the adoption of the committee amendments. I'm sorry. All those in favor of adoption of the committee amendments vote aye, opposed nay. We are voting on the adoption of the committee amendments. Senator Warner, what do you want to do? We're hung up on 24. Record, Mr. Clerk. Thank you, folks.