

language on page 7 which has no impact, on page 10 the committee amendment makes it clear that the Board of Regents option to enter into a lease purchase agreement with the facilities corporation...a facility corporation has no assets to pledge however with a lease purchase arrangement, the facilities corporation would have title to a building until a debt is paid. The university has indicated this would put them in a better position when going out for bonding which means a better bond rating resulting in better interest rate or lower interest rate. The third portion of the amendment is a small dollar amount adjustment because the bill as originally introduced also permits the university to use some additional bonding authority under LB 410 that was enacted about four years ago for equipment in buildings that are being renovated or remodeled. The total amount that was authorized, and this requires no additional debt service as far as the Legislature is concerned in the future, but the total amount for that equipment on a number of buildings would be a \$1,825,000 as originally drafted and now it is \$1,896,000 or is about a \$70,000 correction to be made in the original bill as far as the total amount of authorized expenditure for that equipment. So I move adoption of the committee amendment and then I can discuss the bill in more detail if someone would like.

SENATOR MARSH: Seeing no further lights, we are now ready to vote on the advancement of the committee amendments, the adoption of the committee amendments. Those in favor signify by voting aye, opposed no. The Clerk will record.

CLERK: 26 ayes, 0 nays on adoption of the committee amendments, Madam President.

SENATOR MARSH: The amendments are adopted. We are ready to vote on the advancement of LB 842. Those in favor vote aye, opposed no. I'm sorry, Senator Higgins.

SENATOR HIGGINS: Thank you, Madam President. As I read the fiscal note on this, and I am probably misinterpreting it, would Senator Warner yield to a question, please.

SENATOR WARNER: Sure.

SENATOR HIGGINS: Senator Warner, under this bill, the fiscal impact is how much money? It says in here University