

May 3, 1985

LB 420, 564, 715, 718, 723, 727, 728

and buys a used piece of equipment. There should, in a sense, be equity in our tax law, that is, it shouldn't make any difference where one buys that used piece of equipment. The tax should be collected. We are working hard on those kinds of issues. That is secondary though to the major thrust of this bill. If this bill does not advance, if this bill does not pass, we will have lost \$15 million this year in tax base expansion and \$20 million in a full calendar year in tax base expansion. That would be a mistake because under those circumstances we would have no alternative in my viewpoint but to raise the tax rate which I am not going to vote to do this legislative session, to increase the tax rate. I am not going to do that and it should not be done because we don't need to have it done. This bill is necessary, not just for the homestead exemption, but also for a reasonable reserve, a reasonable margin for error. It is a necessary feature of the overall revenue appropriation picture.

SPEAKER NICHOL: One minute.

SENATOR V. JOHNSON: I ask you to support it. Thank you.

SPEAKER NICHOL: The question is the advancement of the bill. All in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: Mr. President, Senator Haberman requests a record vote. (Record vote read as found on pages 2049-50 of the Legislative Journal.) 26 ayes, 21 nays, Mr. President.

SPEAKER NICHOL: The bill advances. May I introduce some guests, please, in the north balcony. Senator Lowell Johnson has 50 high school students from Fremont High School in Fremont, Nebraska, and their instructor. Would you folks please stand and be recognized. Thank you. Senator Howard Lamb also has guests in the north balcony. There are 24 eighth graders from Bassett Elementary School in Bassett, Nebraska, and their teacher. Would you folks please stand and be recognized. Do you want to read in some things, Mr. Clerk?

CLERK: Yes. Mr. President, your Committee on Enrollment and Review reports LB 723 to Select File, 728, 564, 420, 727 and 718 to Select File.