

market value of property and then, as I say, a percentage of that. And that is very similar to the homestead. As you want to give additional relief or less relief from year to year, you modify "the homestead exemption". All that does is say the person pays more or less tax on the actual value, but you have something that is real clear. So I support Senator Warner's amendment only from the standpoint that it goes 50 percent or 30 percent of the way there, but I will have an amendment that extends the existing LB 30 for one additional year and if that's done, then I would still like to see us go to strictly a very clear cut understandable thing and do what we were doing, have actual value in the hands of local county assessors following standards and rules of the Revenue Department and then the valuation set by us. Whether it is 40, 45 percent, maybe in future years you may want it up to 100 percent of actual value. But I think that's the system that is accountable to the Legislature every couple of years. There is no playing games as to who is or isn't paying taxes. You know what is going on then. And it is subject to examination. Is property worth this or that? Absolutely, you know it is or isn't. You have sales assessment ratios, you have all the other factors. So as one who has spent more than a little bit of time in this issue over the years from taking most of the Supreme Court cases on the subject over the years up to the court, to raising the issue in the first place that land wasn't valued at actual value, I say I have at least enough background knowledge to suggest to you what is workable or unworkable and I think something that is workable and understandable and adjustable from time to time by this Legislature is a system of actual value and a percentage of that value.

SENATOR BEUTLER: We'd like to welcome to the Legislature 26 fourth graders from Pender Public School in Pender, Nebraska, guests of Senator Goll or from Senator Goll's district and their teacher. They are in the north balcony. Can we see your hands? Okay, welcome to the Legislature. And would also like to introduce to you some good friends of Senator Rod Johnson, Evelyn Aufdenkamp who is under the north balcony. Could you stand? Wave your hand. Thank you for coming, Evelyn. And also Lorraine Dexter who is the Merrick County Assessor from Central City and Leonard Pelican from Palmer who is a Merrick County Supervisor. Where are you? Nice to have you. Senator Hall. The question has been called. Do I see five hands? I do. The