

taking a distinct part, Senator Haberman, I bet you didn't know some of these things were exempt. Deeds made pursuant to mergers, consolidations, sales or transfers of the assets of corporations pursuant to plans of merger or consolidation filed with the Office of the Secretary of State shall be presented to the register of deeds before such exemption shall be granted. Deeds made by a subsidiary corporation to its parent corporation for no consideration, other than the cancellation or surrender of the subsidiary stock. Cemetery deeds, mineral deeds, sheriff deeds, deeds executed pursuant to court decrees, land contracts or memoranda thereof, and when you finish there are about 21 exemptions already, then partnerships to individuals. Why, Senator Johnson, why, Senator Haberman, will you have this kind of a proposition? It is again one of those nets that misses as much as it catches if it doesn't miss more. What is going to happen as you increase the tax is to bring other groups in here seeking exemptions. In the same way that you were going to load an additional fee on birth certificates and marriage certificates, and in Douglas County they indicated that it could result in a loss of revenue because there will be a reduction in the number of requests for these documents, when you put the tax and raise the tax in the way you are doing you are going to bring in more and more seeking exemptions, and they will get the exemptions. So, ultimately, over the long haul it could result in a net loss in tax revenue.

SENATOR BEUTLER PRESIDING

SENATOR BEUTLER: Thirty seconds.

SENATOR CHAMBERS: But I'll tell you one thing we ought to keep in mind on this and other taxing propositions, why charge more for a service than provision of the service requires? Right now the counties are making more with the 25-75 split than it costs them to do what they are required to do. So, in addition to increasing the tax, you are going to increase the take that the counties get for collecting the tax. I'm opposed to Senator Haberman's amendment.

SENATOR BEUTLER: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I was just going to make kind of a simple remark, I think it will be pretty simple. Senator Chambers has spoken about a