

much personal tax is because they don't have any property. They do not need to own property to earn a living. Lawyers don't need to own very much personal property with which to earn a living. Number two, Senator DeCamp says they will get a tax break on Amendment 4. I want to say I have appreciated the support that the resolution received on this floor, but I more than that appreciated the support of the public, the urban public on Amendment 4. And I want to say also that the urban public is well aware that with the drastic declines in the value of farm-rural real estate, that if it were not for the passage of Amendment 4, they would have a massive shift of taxes to urban property as of right now because actual value, Senator DeCamp, if you will listen and take the frown off your face, take the cotton out of your ears, the actual value today of rural real estate and market value, which is the sale price, are not going to be what you think they are. Market value is below assessed or actual value in most rural communities today and only the passage by this Legislature of a bill that allows income earning potential to determine the actual value is going to save the urban taxpayer from a massive shift of the tax load from the rural to the urban property. Now I picked up two newspapers. I picked up the Lincoln Journal last night. They talked in terms of taking care of number one and they pointed out that General Motors is interested in going to a state which doesn't necessarily give away freebies, but which treats its public employees well, which treats its people well, which doesn't have a huge national debt, that has a proposed plan for growth, industry and economic development. I threw in a couple of those. I picked up the World Herald this morning. My good friend said, school bill is betrayed. I think LB 38 ought to be given a decent burial. We have provided under LB 662, notwithstanding my good friends at the World Herald, a substantial amount of property tax relief. The only thing we need to do perhaps, Senator Vard Johnson, is move the effective date up two or three years and we can get that bill rolling right along. Interestingly, they say it's never had any discussion. The heck it hasn't. I have had bills in Revenue Committee and Senator Carsten has had them there and every...not every member, but many members have had them there and this issue has been debated and debated and debated for 15 years. There isn't a politician in Nebraska that hasn't run for election or re-election on the basis of property tax relief. We have given them the first substantial property tax relief they've had in many years and the World Herald said, oh, my,