

a binding effect, or what is it? I didn't quite catch the idea.

SENATOR GOODRICH: No, no binding effect at all. What it does is as far as the Legislature is concerned it approves Morrill Hall as a project. The Board of Regents can then do this if they choose to do it, but there is no binding effect whatsoever, and there is no money being appropriated or anything like that. It is just that we are giving the Board of Regents the authority to do it if they want to.

SENATOR CULLAN: Don't they have that authority already?

SENATOR GOODRICH: Not unless we specifically authorize a specific project such as Morrill Hall. We have to name each specific project as we go through before they can move on it.

SENATOR CULLAN: Well, I don't quite understand that in light of Exon v. Board of Regents. I guess I don't understand the need for the resolution. Maybe Senator Warner could expound on it further, but I really just don't understand the purpose of the whole thing.

SENATOR GOODRICH: Okay, now the project...any project that they want to do, regardless of where they get the money for it, must be approved as a project by the Legislature prior to their acting on it. Now we act on it and then they in turn have the authority then to act on it and either do this project or not do it.

SENATOR CULLAN: Okay. Well, that is not the way I understand things at all, Senator Goodrich, but anything for my friend, Glenn Goodrich. So I will just lay down and be quiet and vote with you.

PRESIDENT: Senator Schmit. He doesn't want to speak. Anybody else? Senator Higgins.

SENATOR HIGGINS: Thank you, Mr. Speaker...or Mr. President. Would Senator Goodrich yield to a couple of questions? How much money are we talking about here, Senator Goodrich?

SENATOR GOODRICH: We are actually not appropriating one nickel toward it. We are authorizing the projects so that if the Board of Regents musters up money from interest on those bonds on the bond money, they can use it, but we don't know until they invest it what they will get in the form of a return or if they will even approve the