

March 8, 1982

LB 852, 647

SENATOR KREMER: Then, Mr. Chairman, I move the bill be advanced to E & R as amended. I have explained it rather simply. I know that it is rather simple and it is quite necessary that this legislation be passed. As I tried to explain before because of funding and this is a financial intensive program that the rurals are in because of the expanded need for electrical energy especially in the rural areas as especially irrigation wells are changing from natural gas and propane to electrical energies operating our pumps and it is of such nature that we actually have to have something and we have got to get more financing if we are going to beat this demand for electrical energy. It is important that the rural power districts obtain the necessary capital at the lowest possible interest rates because of the problem that we now have with making ends meet especially as we see the economy that is related to the rural areas at this time. To summarize, the rural electrics must acquire more supplemental financing. We do have federal financing but it is not going to be sufficient. The federals are discouraging...or rather trying to encourage local financing and by this joint venture we can do that, and that is exactly what we are trying to do, work together to borrow capital at the least cost possible basis and LB 852 will save money for the rural and the rural customers. So I move the advancement of LB 852 to E & R.

SENATOR CLARK: The question before the House is the advancement of 852 to E & R. All those in favor vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: Record the vote.

CLERK: 32 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SENATOR CLARK: The bill is advanced. The next bill is 647.

CLERK: Mr. President, LB 647 is a bill introduced by Senator Hefner. (Read title.) The bill was read on January 6th of this year. It was referred to the Government, Military and Veterans Affairs Committee for hearing. The bill was advanced to General File, Mr. President. I have no amendments. I do have some amendments to the bill, however.

SENATOR CLARK: Senator Hefner, do you want to explain