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LB 954

water heater. Is there some reason, Senator DeCamp, why this definition is drawn as narrowly as it is so that many residential electrical consumers cannot take advantage of the loan packages which would be offered by electric utilities?

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Senator Johnson, we walk before we run. We did not want to get into a situation where we were in competition or conflict with services already provided, gas companies, so on and so forth. For that reason at this time we thought we would test the atmosphere, so to speak, and see if this system could be implemented or could be made workable. For that reason we were very narrow, very cautious. I admit it is cautious.

SENATOR JOHNSON: One other question I guess I would have, Senator DeCamp, is whether the caution is so cautious that in fact it will do anyone any good.

SENATOR DeCAMP: I have to believe on the basis of experience of other states which we have observed in some detail that it will do a great deal of good, in fact more good than if we possibly included these things at this time and diluted, so to speak, the goals or purposes. I think it will do a great deal of good.

SENATOR JOHNSON: Now, Senator DeCamp, calling your attention to page 22 of your amendment, you indicate that a utility loan can become the subject of a lien on the real estate itself. I find no provisions in the bill for the foreclosure of such a lien. What foreclosure techniques do you have in mind?

SENATOR DeCAMP: Foreclosure techniques would be the existing law. There is a complete system for that. We would hope that that would be adequate. If there were information between now and Final Reading to indicate in any way that that was not satisfactory, I would certainly welcome, entertain any amendments. I do believe existing procedures would be adequate.

SENATOR JOHNSON: All right. Senator DeCamp, on page 23, subsection (5), you indicate that any utility loan made under a plan adopted pursuant to Section 14 to 25 of this act shall not exceed \$3,000 subject to any existing limitations under federal law. Do you know of any such limitations under federal law?