

March 11, 1980

LB 877

SENATOR DeCAMP: I can't tell you what the Insurance Department has done up to this point. What they have done, I guess I would have to say I have found wanting, I have found inadequate. They know, I know, the Legislature knows that with this new law the burden is heavily upon them. If complaints are filed, they are going to be having to do something. I think complaints will be filed.

SPEAKER MARVEL: Time is up.

SENATOR JOHNSON: Thank you.

SPEAKER MARVEL: Senator Kahle. We have Kahle, Kelly, Fowler, Hefner and Newell.

SENATOR KAHLE: Well, Mr. Speaker and members, I think Senator Cope and I were some of the first that found out that insurance policies were being sold that did not cover what people thought they covered, and for Senator Chambers' information, many of these elderly that are now in their golden years didn't have the chance for an education that perhaps he has had. So it is hard for them to understand an insurance policy. I am not sure that most of us understand and especially the fine print, and a fast-talking salesman could sell most of us something. So we do have a problem and I hope we can solve it with this bill. I am not going to get involved in the technicalities or the legal part of it, but it has been a crying shame that we have had to let our elderly buy policies that absolutely are worthless to them in the communities that they live in. It is....I have had some come to me personally and have me take their policies to the Insurance Department and try to see what they actually cover, and sometimes they are 10, 12, 20 pages long with all the riders and the things that go on there, so it does take an expert to determine what they are insured for. So I hope we can pass some legislation that will make the insurance companies responsible for the policies they sell and I am sure most of them are, but there is always a few skunks in the woodpile. Thank you.

SENATOR KELLY: Mr. Speaker and members of the Nebraska Unicameral Legislature, I believe that I concur with LB 877. I certainly concur with its objective. But I have several concerns similar to Senator Johnson and I believe that he has and will continue to address those. So I would just have two, Senator DeCamp, that I am interested in, and the first one would have to do with rules and regulations as would be set forth in LB 877, which as I quickly go through