

March 5, 1980

LB 279, 308, 749

At the present time it is one and a half percent per month on the first \$500 and one percent in excess of that. We are increasing to one and three-quarters percent across the board. Okay. I move the adoption of the committee amendments. I am not claiming anybody can or cannot afford to pay. It is a high interest rate and everybody knows it. As a practical matter, I don't think you are going to be able to buy consumer goods unless you do some of this. They will just cut them out, a lot of the credit for a lot of the people.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 308. All those in favor vote aye, opposed no. We are voting on the committee amendments to LB 308 as explained by Senator DeCamp. Record the vote.

CLERK: 26 ayes, 0 nays on the adoption of the committee amendments.

SPEAKER MARVEL: The motion is carried. The amendment is adopted. Senator DeCamp. The motion is to advance the bill. All those in favor of that motion to advance LB 308 to E & R for review vote aye, opposed vote no. Have you all voted? The motion is to advance the bill to E & R for review. Have you all voted? Record.

CLERK: 25 ayes, 5 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion is carried and the bill is advanced. We are ready to move to item # 7 which is Select File.

CLERK: Mr. President, the first bill, LB 749, the E & R amendments were adopted by the body on February 26th of this year. There was a motion by Senator Johnson that was adopted. Senator Hoagland at that time made a motion to indefinitely postpone the bill. That laid the bill over. We now have pending the motion to indefinitely postpone as offered by Senator Hoagland.

SPEAKER MARVEL: Before I recognize Senator Hoagland, underneath the North balcony in Senator Maresh's District, a friend of Ron Cope, Gwen Knobel from Fairbury, Nebraska, UNL student. Where are you located? Senator Hoagland, do you have a motion to kill?

SENATOR HOAGLAND: Mr. Speaker, colleagues, we have debated this issue quite extensively when this particular bill was