

March 5, 1980

LB 279

will eventually.

SPEAKER MARVEL: We are voting on the committee amendments as amended. All those in favor of that motion vote aye, opposed no. Have you all voted? Have you all voted? We are voting on the committee amendments as amended. Senator Clark, have you voted? Record.

CLERK: 25 ayes, 0 nays, Mr. President.

SENATOR DeCAMP: I move the bill be advanced as amended.

SPEAKER MARVEL: The motion is the advancement of the bill as amended. All those in favor of that motion vote aye, opposed no. Have you all voted? Have you all voted? We are voting to advance the bill. Well, I guess we can go through a Call of the House if we have to. Record.

CLERK: 27 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. Before we go to the next bill, underneath the South balcony will you welcome Bob Law, Columbus City Councilman, and son, Robbie, guests of Senator Dworak. Will you raise your hands so we can see where you are and welcome you. Are you ready for the next bill?

CLERK: Yes, sir. Mr. President, LB 308 was introduced by the Banking Committee. Title read. The bill was read on January 16 of last year, referred to the Banking Committee. It was advanced to General File. There are committee amendments pending by Senator DeCamp's Banking Committee.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, you have all gotten letters from Brandeis, Sears, Miller's, you name it, J. C. Penny. This deals with that aspect, financing of consumer goods in the economy in the State of Nebraska. At the present time it is one and a half percent for the first \$500 or less and one percent in excess of \$500 outstanding balance. The way we are proposing to amend it is to change it to one and three-quarters percent per month on the outstanding balance across the board. A significant change, be aware of it. We add the severability clause, repealer clause and the emergency clause. Let me repeat it one more time. That is all that is in the bill.