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LB 637

before election time as to whether it is going to jeopardize the credit of the state or what. Senator Maresh and I talked yesterday about funding and how we could at least get some funding for the backing of these bonds. Personally, I have an idea. I don't know whether it is going to be popular with the grain checkoff people or not, but I think that grain that is used for alcohol should have a separate checkoff for the very purpose that we are talking about, in that if you sell your grain to the elevator the elevator will take the checkoff, use it for the promotion of grain. If the grain is sold to the alcohol plant, that same money will be used to back up these bonds. Now it is going to take years to build up a very big fund, I will grant you that, but it is an idea and I think it is sound. The other thing that I see in the future, we have a problem...we are either going to find more energy or find some source that we haven't found yet where we are going to have to go to fuel like alcohol or to gasified coal, which are both expensive right now. But as a farmer I cannot...I cannot, and I repeat, cannot compete with what is going on today. We have a squeeze play that is going to ruin us. We won't have to worry about gasohol or fuel of any kind unless this situation changes and changes quite rapidly. There is not any way in the world that we can pay a dollar or better for diesel fuel and take \$2.20 for corn and pay twenty percent interest on the money. Don't kid yourself, it can't be done. There's just no way it can be done. Unless we can get some change made somewhere and this problem straightens itself out, you are not going to have to worry about the state's credit or anybody else's because there isn't going to be any. So I think we just might as well face up to the problems and do what we can to help and, for instance, or at least let the people vote to see if they want to support this kind of a program. It is serious. I have been at it for fifty years and better now and I have never seen it quite this tight. We went through the war and the depression and the whole works, but I have never seen twenty percent interest yet.

PRESIDENT: The Chair recognizes Senator Kremer.

SENATOR KREMER: Mr. Chairman and members, I know the time is precious and we need to move on so I will be as brief as I can. I don't very often talk but I would like to give about a half hour speech on this one. I would like to make about four points. It has been said before but it needs to be said again. I doubt if very many of us realize the gravity of the situation in which we find ourselves today in this country of ours. Number two, a number