

these kind of things, to create work, create redevelopment, create a new tax base, because that is what these things do. These projects that we put on the...that we build with...by putting these people to work, let them have a job for a couple of years to feed their family with, that creates real estate development which in turn is on the tax rolls and pays the real estate tax which helps to hold down the real estate tax on you and I...our homes, because if you can collect some real estate tax from the downtown...redeveloped downtown area, you don't have to collect that same amount from the residential area, so consequently there is any number of reasons why we promote these kind of things. Let's get these people working again. Let's don't force them to sit on the bench and wait for somebody to call them to work and they have to go to Kansas, they have to go to DesMoines, they have to go to Chicago, wherever they can find work. They leave their families just to go out and find work somewhere. Well, let's do something in Nebraska to help getting them working again. I strongly urge you not to adopt this amendment. Thank you.

SPEAKER MARVEL: I have Senator Koch next, Senator Landis, Senator Wesely, Senator Dworak and Senator Lamb, and Senator Murphy. Senator Koch.

SENATOR KOCH: Mr. Speaker, first of all if we adopt Senator Beutler's amendment and I understand his sense of principle, we are essentially killing a project which I think is not only important to Lincoln but to the state as a whole. I would advise Senator Beutler that through these developments, and the nation has I think many very concrete examples of how they have revived an area, and Minneapolis is one of the finest I think, and many of us have been there, that when you get ready for a redevelopment project, all the safeguards are involved in terms of the citizen, and I suggest to you that if you allow a very important part of Lincoln to decay, the citizens are indeed being taxed. You bet they are going to be taxed, because that tax presently on that block is doing nothing but deteriorating and it is going to continue to do that and for the City of Lincoln to obtain its finances the citizen of this city is going to pay for it. Now if you put a redevelopment project together and then for a period of time the bonds are paid off that caused the city to develop it...that helped the city develop it, and the record is at least seven years and no longer than that, suddenly you have a tax base there that wasn't there and wouldn't have been there without this type of financing. So in the end,