

February 11, 1980

LB 496A

LB 796A (sic).

CLERK: Mr. President, LB 496, title read.

SENATOR CLARK: Senator Warner.

SENATOR WARNER: Mr. President, I move the bill be advanced. The bill accompanying the passage of 496 is a cash fund appropriation as opposed to general fund so it would not hold up the bill for its consideration. As I understand the 496, the department does feel that if they were to enforce it, it would require some additional in the terms of examinations and regulations. It would require at least one additional person. It is correct, the Security Divisions currently has relatively few people in it, and in my opinion, based upon the information from the department, that they would not be able to logically carry out the provisions of the act within their existing staff and appropriation. So I would move that the bill be advanced and, again, this is of the cash fund that supports this, not a general fund appropriation. So I'd move the bill be advanced, that the appropriation bill be advanced.

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: The motion is the....Senator Keyes, your light is on. Do you wish to be recognized?

SENATOR KEYES: Yes, I have a question of Senator Warner. Senator Warner, we are going to take this money out of the cash fund. That means that that is earmarked money, doesn't it?

SENATOR WARNER: No...in the case of the Department of Banking, Senator Keyes, all of their revenue comes from various licenses and fees that they collect in carrying out the regulatory function and it is a cash funded agency as opposed to a general fund agency then and this merely will authorize the additional appropriation for to carry out LB 496.

SENATOR KEYES: It will take an appropriation out of the general fund to get the money?

SENATOR WARNER: No, it does not.....

SENATOR KEYES: It does not take any (interruption).

SENATOR WARNER: ...take a general fund appropriation. It is