

January 17, 1980

LB 533

What...maybe an example.

SENATOR FOWLER: Okay, the Judges' Retirement System when it was set up there were really two categories of judges, one being the then existing judges and then judges that would come into the system later, the existing judges and then what were called future judges, and at that time for actuarial reasons as I understand it...

SENATOR COPE: Stop just a minute, you say future judges, understudies or what was...?

SENATOR FOWLER: A future judge would have been a judge who would have been hired after the date that the state system was set up and I'm sorry I don't have the precise date but what were considered future judges then are now on the bench but they have a different system of benefits than the judges that were on the bench before the state retirement system started. They would have been hired as a judge later and then they would have started contributing to a retirement plan.

SENATOR COPE: Same thing, only a different designation prior to a certain date?

SENATOR FOWLER: Right.

SENATOR COPE: Now, on the cost that still bothers me. How much is it going to cost us?

SENATOR FOWLER: The first year impact is estimated to be \$28,000 and that is the A bill that is provided.

SENATOR COPE: All right, the first year, it never bothers me. It is what is coming up. Do you have any idea?

SENATOR FOWLER: I don't have the actuarial statement in front of me but I could get that for you if you wish.

SENATOR COPE: And the...I had another and I can't think about it so I will let you go. Thank you.

SPEAKER MARVEL: Senator Hefner.

SENATOR HEFNER: Mr. President, members of the body, I guess I would have to rise to oppose this bill. There is two fiscal statements in my book and the first one starts out at \$28,000 and then I see that was upgraded to \$32,000 plus and I guess that isn't so bad but that is for the first year, but I guess I would have the same question

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