

April 20, 1979

CLERK: (Read LB 542 on Final Reading.)

PRESIDENT LUEDTKE PRESIDING

PRESIDENT: All provisions of law relative to procedure having been complied with, the question is, shall LB 542 pass with the emergency clause attached. All those in favor vote aye, opposed nay. Record the vote.

ASSISTANT CLERK: (Read record vote found on page 1580 of the Legislative Journal.) The vote is 34 ayes, 0 nays, 13 excused and not voting and 2 present and not voting, Mr. President.

PRESIDENT: LB 542 passes with the emergency clause attached. Mr. Clerk, do you have some matters to read in or are we ready for...?

CLERK: No, one item, Mr. President.

PRESIDENT: All right, proceed.

CLERK: Actually two items. I have a report of registered lobbyists for the week of April 12th to April 19, Mr. President. A new resolution offered by Senator Clark. (Read LR 62 as found on pages 1581-1582 of the Legislative Journal.) Mr. President, that will properly be laid over.

PRESIDENT: We will then proceed with agenda item #6, Special Order, for three hours. The Speaker advises me that we are to take these up in the reverse order that they are on the agenda commencing with 390, then 138, followed by 222. So, Mr. Clerk, we will commence then with LB 390 and you may read the bill.

CLERK: (Read title to LB 390.) The bill was read on January 17 of this year. It was referred to the Banking, Commerce and Insurance Committee. The bill was advanced to General File. There are committee amendments by Senator DeCamp's Banking Committee.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature, I hope we can do this bill fairly rapidly. So we all know what the bill is and so there is no confusion or deception, the committee amendments completely, totally gut the original bill. The original bill dealt with usury rates. It was a new formula proposed by Senator Duis. Sometime after