

March 7, 1979

LB 87, 580

those that we feel should not be allowed into the...into this bill, and then the bill is indefinitely postponed. I move that this bill be introduced.

SPEAKER MARVEL: Is there any further discussion? Okay, the motion is the approval of the introduction of new bill as per Request #864. All those in favor vote aye. Opposed vote no. You are voting on the introduction of a bill as per the request of the Business and Labor Committee. Have you all voted? Have you all voted? Request once more, have you all voted on Senator Maresh's motion to seek permission to get a bill introduced? Okay, Clerk record the vote.

CLERK: 30 ayes, 0 nays on the motion to introduce, Mr. President.

Mr. President, new bill, LB 580, introduced by the Business and Labor Committee and signed by the members thereof. (Read by title for the first time LB 580. See Page 774 of the Legislative Journal.)

SPEAKER MARVEL: Okay, the next Item on the Agenda is #6, Special Order, which is ninety minutes debate on LB 87. Yes, go ahead.

CLERK: Mr. President, LB 87. (Read by title LB 87.) The bill was first read on January 5 of this year. It was referred to the Banking, Commerce and Insurance Committee. The bill was advanced to General File. There are no Committee amendments, Mr. President, and I do have, however, several others.

SPEAKER MARVEL: The Chair will recognize Senator DeCamp for purposes of explaining the bill and then we will proceed with any proposed amendments. Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, so that everybody knows where we're coming from and what is occurring, I have laid on your desk, a booklet detailing all the amendments that are going to be proposed, an explanation of all these amendments, history of the small loan laws, and I think about as detailed an analysis of the subject as we could possibly get done for you. As I say, it is on your desk. Now, the small loan laws were last written, rewritten and dealt with in about 1963, and every year since then there have been any number of proposals to change interest rates, to change limits, to change this, to change that. Uniformly, they have failed...run into difficulties. Last year, after the last failure, and after hearing information, and getting