

April 14, 1978

LB 404, 965, 578

he wishes to withdraw those as well, Mr. President.

SENATOR MARVEL: Okay, if there is no objection, so ordered.

SENATOR CULLAN: Mr. President, members of the Legislature, I move the E & R amendments to LB 404 be adopted.

SENATOR MARVEL: Is there a second? All those in favor say aye, opposed no. The amendments are adopted.

SENATOR CULLAN: Mr. President, members of the Legislature, I move that LB 404 as amended be advanced to E & R for engrossment.

SENATOR MARVEL: Is there a second? All those in favor say aye, opposed no. The motion carried. The bill is advanced. Any other business?

CLERK: Mr. President, Senator Warner asks unanimous consent to print amendments to LB 965 in the Legislative Journal.

SENATOR MARVEL: No objection? So ordered. Any other business?

CLERK: No, sir.

SENATOR MARVEL: Are we ready to start with 578? What is the status?

CLERK: Mr. President, LB 578, there are no E & R amendments to the bill. However, I have amendments offered by Senator Elroy Hefner which may be found on page 1418 of the Legislative Journal.

SENATOR MARVEL: The Chair recognizes Senator Hefner. Do you move the adoption of your amendments?

SENATOR HEFNER: Yes, Mr. President, I move adoption of the amendments to 578.

SENATOR MARVEL: It has been moved. Senator Hefner, go ahead.

SENATOR HEFNER: This is found on page 1418 of the Journal and this amendment would allow the Nebraska businesses who sell commercial feed the ability to use the lien in their operations to protect their investment in feed sales. Here in Nebraska we have certain statutes that contain many liens, like we have the mechanics lien, we have the threshers lien, we have petroleum liens and some other liens and this amendment would add one more and this would be on the feed that is fed to livestock. Feed dealers who furnish this feed to livestock tie up a lot of their own money in this feed and I believe that they are entitled to some protection and this lien would give them the protection that they desire. There are many conceptions when it comes to liens. For years the lending industry has used a security interest the moment funds are advanced. They are protected through the uniform commercial code. A lien filed by the creditor allows him to extend credit and particularly in the agriculture area and this is so the dealer can allow the feeder to wait until he can sell his livestock at a profit. If they didn't have this lien, a lot of times they would probably have to sell their livestock when the prices were

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