

April 13, 1978

LB 966

PRESIDENT: All right. The question is, shall the House go under Call. Record your vote. Have you all voted? Record.

CLERK: 23 ayes, 8 nays to go under Call, Mr. President.

PRESIDENT: We're under Call. Record your presence. Will you record your presence please? The Clerk shall take votes.

CLERK: Senator Reutzel voting aye. Senator Clark voting aye. Senator Merz voting aye. Senator Culllan not voting. Senator Rasmussen changing from no to yes. Senator Kelly voting aye. Senator Duis voting aye.

PRESIDENT: Report the vote.

CLERK: 26 ayes, 9 ayes, Mr. President, to overrule the Speaker's order.

PRESIDENT: It is overruled. Senator Nichol.

SENATOR NICHOL: Advance the bill, please.

CLERK: I need to read the title. Mr. President, (Read title to LB 966.) The bill was read on March 22. It was referred directly to General File, Mr. President.

PRESIDENT: You've heard the motion.

SENATOR NICHOL: Move the advancement of the bill, Mr. Chairman.

PRESIDENT: Oh, all right. Senator Simon, did you wish to be heard on this motion? Senator Murphy.

SENATOR MURPHY: Well if I may make just one comment so we understand just a little bit about what we're talking about. The comptroller in the past when that short end of your check that you never see is deposited in banks in what they call a T.T. & L. account, Treasury Tax and Loss account, that money is then forwarded to the bank periodically upon call by the comptroller. Your withholding and O.A.B. and that are forwarded to him. That money has been in a demand account in the bank, a non-interest bearing account, and the bank does the accounting of collecting and forwarding that. The comptroller has now said that no bank may retain that account unless they pay interest on it and we have a state statute that prohibits the payment of interest on a demand account. Now I thought possibly you would like to know the real occasion for the bill. If we do not have this bill in effect, the state banks may not accept and may not pay interest on that government money for that period of time when it is in that bank so we have got to, once more, bring the state into compliance with a federal proposition that otherwise could pretty thoroughly gum up the handling of your withholding and that's really not a bad idea.

PRESIDENT: Would you like to close, Senator Nichol?

SENATOR NICHOL: Mr. Chairman, I think he explained it quite well. I move for advancement of the bill.

PRESIDENT: All right. Record your vote. Record.

08985